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Volume XVII No. 8 | September 2022

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LANDBANK Serves is a monthly online publication produced by LANDBANK's Corporate Affairs Group, with address at the 24th Floor, LANDBANK Plaza, 1598 M.H. Del Pilar cor. Dr. Quintos Sts., Malate, Manila, Philippines 1004. LANDBANK Serves Editors reserve the right to edit and finalize all stories prior to publication. For comments or suggestions/contributions, please contact us at 8551-2200 local 7636 or e-mail lbp.cced@mail.landbank.com.

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Land Bank of the Philippines (Official)

LANDBANK supports moratorium on ARB payments

LANDBANK welcomes the imposition of a year-long moratorium on land amortization and interest payments of agrarian reform beneficiaries (ARBs) for agricultural lands distributed under the Comprehensive Agrarian Reform Program (CARP), meant to provide financial relief to over 650,000 ARBs whose income were adversely affected by the on-going health pandemic. (See related story on page 3.)

President Ferdinand R. Marcos Jr. signed on Sept. 13, 2022 an Executive Order to freeze CARP payments for a year, thereby allowing ARBs to save and utilize funds for farm development and improved productivity.

"LANDBANK fully supports this landmark initiative to advance the interest and welfare of agrarian reform beneficiaries. Rest assured that we will continue to complement the National Government's development agenda for ARBs and strategic land reforms," said LANDBANK President and CEO Cecilia C. Borromeo.

LANDBANK serves as the collection agent of the National Government for land amortizations from ARBs, pursuant to its mandate as the financial intermediary of CARP. All collections are remitted by the Bank to the Bureau of the Treasury (BTr) as part of the revenue of the National Government.

The Bank is also responsible for determining the land valuation and compensation for all lands covered under CARP. It likewise facilitates land transfer payment, and handles Agrarian Reform (AR) bond servicing transactions such as bond transfer, conversion, exchange and replacement, among others.

Meanwhile, LANDBANK continues to offer financial assistance to ARBs and their organizations, or the Agrarian Reform Beneficiary Organizations (ARBOs), through the Credit Assistance Program for Program Beneficiaries Development (CAP-PBD) for crop production, agri-enterprise or livelihood, and other agri-related projects.

The program is being implemented in partnership with the Department of Agrarian Reform (DAR) to provide capacity building and enterprise development support or interventions to ARBs and ARBOs, aimed at strengthening and improving their organizations' operations and productivity.

LANDBANK and DAR also offer the Expanded Assistance to Restore and Install Sustainable Enterprises for Agrarian Reform Beneficiaries and Small Farm Holders (E-ARISE-ARBs) which provides a contingent credit facility to ARBOs and its members who were adversely affected by natural calamities or disasters, pest and diseases, and other viral infections or outbreaks.

LANDBANK's combined releases under CAP-PBD and E-ARISE-ARBs have reached P720.2 million as of June 30, 2022, benefitting more than 200 ARBOs with more than 11,000 ARBs and small farm holder-members nationwide.

In partnership with DAR, LANDBANK is also addressing the credit needs of individual ARBs who are not members of an ARBO through the Accessible Funds for Delivery to ARBs (AFFORD ARBs) Lending Program. The Bank has extended loan assistance amounting to P468.6 million to more than 1,700 borrowers under the Program as of end-June 2022.



President Ferdinand R. Marcos Jr. (center), Senator Maria Imelda "Imee" R. Marcos (2nd from right), and Department of Agrarian Reform Secretary Conrado Estrella III (rightmost), are joined by LANDBANK President and CEO Cecilia C. Borromeo (4th from right) and Executive Vice President Alex A. Lorayes (leftmost) during the signing of the executive order imposing a one-year moratorium on payments for land amortization and interests of agrarian reform beneficiaries (ARBs) at Malacañang Palace, Manila on Sept. 13, 2022.



Agrarian Reform Secretary Conrado M. Estrella III and LANDBANK President and CEO Cecilia C. Borrromeo hold the signed Administrative Order, providing the IRR for E.O. No. 4, s. 2022.

Sec. Estrella, Borrromeo sign IRR on agrarian debt moratorium

In compliance with the directive of President Ferdinand R. Marcos, Jr., Agrarian Reform Secretary Conrado M. Estrella III and LANDBANK President and CEO Cecilia C. Borrromeo signed the Joint Administrative Order providing the implementing rules and regulations (IRR) for Executive Order No. 4 Series of 2022, which declares a moratorium on the payment of land amortization and interests for agrarian reform beneficiaries on Sept. 28, 2022.

Signed by the President on Sept. 13, 2022, the E.O. titled, "Directing the Implementation of a Moratorium on the Payment of the Principal Obligation and Interest of the Amortization Due and Payable by Agrarian Reform Beneficiaries," calls for a one-year moratorium on loan payments of Agrarian Reform Beneficiaries (ARBs) who received agricultural land under the Comprehensive Agrarian Reform Program (CARP).

"It is our duty in the government to prioritize the farmers, not only because they are the ones who keep us alive, but because they will make our economy rise again," President Marcos said.

The IRR signed by the Department of Agrarian Reform (DAR) and LANDBANK specifies that the one-year moratorium covers the payment of the Principal Value and the Annual Interest Due and payable by the ARBs.

"The one-year moratorium period will provide the needed time for Congress to pass the law condoning the existing agrarian reform loans for the current ARBs and free land distribution for future beneficiaries," Secretary Estrella said.

It primarily covers the financial obligation to pay the total cost of the land under Presidential Decree No. 27, including interest at the rate of 6% per annum as provided under Section 6 of E.O. No. 228; and the financial obligation to pay the principal value including the 6% annual interest of the 30-year land amortization of the ARBs under Section 26 of R.A. No. 6657, as amended.

LANDBANK serves as the collection agent of the National Government for land amortizations from ARBs, pursuant to its mandate as the financial intermediary of the CARP. All collections are remitted by the Bank to the Bureau of the Treasury (BTr) as part of the revenue of the National Government.

The DAR-LANDBANK Joint Administrative Order covers the identification of beneficiaries qualified to avail of the one-year payment suspension, with the impact of the initiative to enhance the productivity and profitability of the ARBs duly documented and promoted.

E.O. No. 4 directs the DAR and LANDBANK to jointly submit to the Office of the President, through the Office of the Executive Secretary, a comprehensive report on the implementation of this Order, including data on the number of ARBs actually covered and impact of the moratorium, among others.

The DAR-LANDBANK Joint Administrative Order shall take effect upon publication in the Official Gazette or in a newspaper of general circulation.

LANDBANK, DSWD strengthen partnership for vulnerable sectors

LANDBANK reaffirmed its continued support to the Department of Social Welfare and Development (DSWD) in ensuring the timely, safe and efficient disbursement of cash aid under the social protection programs of the National Government.

LANDBANK President and CEO Cecilia C. Borromeo met with DSWD Secretary Erwin T. Tulfo on Sept. 22, 2022, to express the Bank's full commitment to programs and initiatives implemented for the country's vulnerable sectors.

As the main distribution arm of the government's social protection programs, LANDBANK facilitates the regular disbursement of financial assistance under the Conditional and Unconditional Cash Transfer (CCT/UCT) programs.

From January to August 2022, LANDBANK has released a total of P63.3 billion under the CCT program that benefited 4.4 million low-income families for their children's education, basic health needs and daily expenses.

A total of P11.5 billion was also delivered to 3.2 million UCT beneficiaries, as part of the government's support interventions under the Tax Reform for Acceleration and Inclusion (TRAIN) Law.

Amid the rising prices of fuel and goods, LANDBANK is also working closely with the DSWD in implementing the Targeted Cash Transfer (TCT) Program to support around 12.4 million vulnerable households belonging to the bottom 50%.

As of end-August 2022, the Bank has disbursed a total of P8.3 billion in cash assistance to 8.3 million household-beneficiaries under the TCT Program.

The Bank also upgraded the beneficiaries' cash cards into transaction accounts to provide beneficiaries with wider access to an array of banking services, including cash card loading via LANDBANK branches, fund transfers through the LANDBANK Mobile Banking App, and cash-in via LANDBANK CDMs.

The LANDBANK Prepaid Cards can also be used to withdraw from LANDBANK ATMs and 7-Eleven ATMs free-of-charge, cash-out funds from the Bank's Agent Banking Partners (ABPs), and make cashless purchases in groceries, pharmacies, convenience stores, and other accepting merchants via POS terminals.



LANDBANK President and CEO Cecilia C. Borromeo (8th from right) pays a courtesy visit to DSWD Secretary Erwin T. Tulfo (8th from left) on Sept. 22, 2022, to express the Bank's continuing commitment to the implementation of the National Government's social protection programs. Joining them are DSWD Undersecretaries Maria Salome P. Navarro (6th from left), Jerico Francis L. Javier (7th from left), Antonio Cid Crisanto Jr. (2nd from left), and Atty. Adonis P. Sulit (5th from left), LANDBANK Executive Vice Presidents Julio D. Climaco, Jr. (7th from right) and Liduvino S. Geron (6th from right), and other DSWD and LANDBANK senior officials.



(L-R) DOTr Asec. Jorjette B. Aquino, PM Jeepney Chairperson and President Roberto L. Martin, LANDBANK President and CEO Cecilia C. Borromeo, DOTr Usec. Mark Steven C. Pastor, BSP Governor Felipe M. Medalla, LTFRB Chairperson Cheloy E. Velicaria-Garafil, DOTr Usec. Timothy John R. Batan, and LANDBANK Digital Banking Sector Officer-in-Charge Senior Vice President Randolph L. Montesa show the LANDBANK EMV Contactless Cards they used in the ceremonial tap-in at the PITx on Sept. 1, 2022.

DOTr, LANDBANK roll out automated fare system

The Department of Transportation (DOTr) and LANDBANK rolled out the interim operation of the EMV-compliant Automated Fare Collection System (AFCS) on Sept. 1, 2022, geared towards the enhancement and modernization of the urban public transportation system in the country.

The AFCS, which allows the convenient use of EMV-compliant contactless credit, debit and prepaid bankcards as cashless payment instruments in public transport modes, will be tested under a real-time operational condition in preparation for its full and commercial implementation.

Land Transportation Franchising and Regulatory Board (LTFRB) Chairperson Cheloy E. Velicaria-Garafil, PM Jeepney Chairperson and President Roberto L. Martin, and LANDBANK Digital Banking Sector Office-in-Charge Senior Vice President Randolph L. Montesa led the “Interim Operation Launch and Tripartite Memorandum of Agreement Ceremonial Signing” for the AFCS EMV Contactless Pilot Production Testing Project at the Parañaque Integrated Terminal Exchange (PITx) in Parañaque

City on Sept. 1, 2022. The signing was witnessed by DOTr Usec. Mark Steven C. Pastor and LANDBANK President and CEO Cecilia C. Borromeo. Bangko Sentral ng Pilipinas Governor Felipe M. Medalla, LANDBANK President Borromeo, and PM Jeepney Chairperson Martin gave their statements of support for this project.

A total of 150 Public Utility Vehicle (PUV) units in selected pilot sites in the National Capital Region, Central Luzon, Calabarzon, and Metro Cebu will participate in the AFCS PPT.

Commuters can pay for fares using LANDBANK’s Special Edition Transit Cards, Agent Banking Cards (ABC), General Purpose Reloadable (GPR) Cards, Provincial ID e-Cards, and Classic and Gold Credit Cards, among others.

LANDBANK already distributed more than 4.5 million LANDBANK contactless EMV cards which can be used in the AFCS solution, with another 1.9 million cards available and ready for claiming by the account owners.

Please see page 14.



Taguig City Mayor Hon. Maria Laarni L. Cayetano (3rd from right) and LANDBANK President and CEO Cecilia C. Borrromeo (4th from right) led the signing of a P1.4-billion credit agreement for the City's infrastructure projects on Sept. 6, 2022 at the Mayor's Office in Taguig City. They are joined by Taguig City Administrator Atty. Jose Luis G. Montales (2nd from right), City Treasurer Atty. J. Voltaire I. Enriquez (rightmost), LANDBANK National Development Lending Sector Head Executive Vice President Liduvino S. Geron (5th from right), and LANDBANK Corporate Banking Group Head Senior Vice President Ma. Celeste A. Burgos (leftmost).

Taguig City LGU, LANDBANK sign P1.4 B credit facility for infra projects

LANDBANK and the City Government of Taguig signed a credit agreement worth P1.4 billion to finance the City's infrastructure and development projects that will cater to the educational, medical, and recreational needs of Taguigēños.

Taguig City Mayor Maria Laarni L. Cayetano and LANDBANK President and CEO Cecilia C. Borrromeo led the signing on Sept. 6, 2022 at the Mayor's Office in Taguig City. They were joined by Taguig City Administrator Atty. Jose Luis G. Montales and City Treasurer Atty. J. Voltaire I. Enriquez, along with LANDBANK National Development Lending Sector Head Executive Vice President Liduvino S. Geron, Corporate Banking Group Head Senior Vice President Ma. Celeste A. Burgos, and Public Sector Department Head Assistant Vice President Melissa V.A. Abundo.

Under the agreement, LANDBANK will finance the construction and completion of the new Taguig City Hall, including its proposed community and recreational centers, and theater.

The credit facility will also cover the construction and completion of the City's General Hospital and University Complex buildings, to provide more accessible health care and educational services for its constituents, respectively.

"Hopefully, this partnership will prosper through LANDBANK's kind assistance and support. We

recognize LANDBANK as one of our closest partners in development and we appreciate your assistance in pushing the City of Taguig to be even more successful than it is today," said Taguig City Mayor Cayetano.

The P1.4 billion LANDBANK credit facility is part of the P7.7 billion Omnibus Term Loan Facility (OTLF) approved by the Bank for the Taguig City LGU.

LANDBANK approved the first drawdown from the OTLF amounting to P1.4 billion under the Restoration and Invigoration Package for a Self-sufficient Economy towards Upgrowth for LGUs (RISE-UP LGUs) Lending Program, to fast-track the City's recovery from the challenges of the pandemic.

LANDBANK also serves the City of Taguig through the disbursement of funds for the beneficiaries of the Conditional and Unconditional Cash Transfer (CCT/UCT) Programs of the Department of Social Welfare and Development (DSWD).

The CCT and UCT beneficiaries can use their LANDBANK Prepaid Cards for cash withdrawals from the Bank's nine branches, 59 ATMs, and 7-Eleven ATMs located throughout the City.

The Bank also provides payroll and salary loan services for the City's employees, as well as digital management of Taguig City's institutional account via the LANDBANK weAccess—the Bank's internet banking facility for corporate clients and government agencies.



Manila Mayor Honey Lacuna and LANDBANK President and CEO Cecilia C. Borrromeo (center) led the ceremonial ribbon cutting. They were joined by Vice Mayor Yul Servo Nieto (4th from right), LANDBANK Director Virgilio DV. Robes (4th from left), LBP Leasing and Finance Corporation President and CEO Michael P. Arañas (rightmost), Corporate Services Sector Head EVP Alex A. Lorayes (2nd from right), Operations Sector Head EVP Alan V. Bornas (3rd from right), Treasury and Investment Banking Sector Head EVP Carel D. Halog (leftmost), Digital Banking Sector OIC SVP Randolph L. Monstesa (2nd from left), and South NCR Branches Group Head SVP Ramon R. Monteloyola (3rd from left), representing Branch Banking Sector Head EVP Julio D. Climaco, Jr.

10 new LANDBANK Mobile ATMs bring services closer to customers

LANDBANK inaugurated its 10 new mobile ATMs on Aug. 5, 2022, designed to service communities with disrupted or limited access to banking services.

LANDBANK President and CEO Cecilia C. Borrromeo, together with Manila Mayor Maria Sheilah “Honey” Lacuna-Pangan and Vice Mayor John Marvin “Yul” C. Nieto, led the blessing and inauguration of the LANDBANK Mobile ATMs at the Plaza Rajah Sulayman in Malate, Manila.

They were joined by LANDBANK Director Virgilio DV. Robes, LBP Leasing and Finance Corporation President and CEO Michael P. Arañas, LANDBANK Executive Vice Presidents Alex A. Lorayes, Alan V. Bornas and Carel D. Halog, Senior Vice President Randolph L. Montesa, and other LANDBANK senior officials.

Six of the new LANDBANK Mobile ATMs will be stationed in LANDBANK branches located in Luzon—including two units in Metro Manila—and two units each in the Visayas and Mindanao. This has increased LANDBANK’s total mobile ATMs to 20 and a wider ATM network of 2,877.

Designed as an offsite ATM mounted on a customized transport vehicle, the LANDBANK

Mobile ATM can provide basic banking services, such as cash withdrawal, balance inquiry, bills payment, and fund transfers.

The LANDBANK Mobile ATMs can be deployed in areas affected by disasters or calamities, and used for cash payouts to beneficiaries of the National Government’s Conditional and Unconditional Cash Transfer (CCT/UCT) Programs under the Department of Social Welfare and Development (DSWD).



Clients queue at the LANDBANK mobile ATM

LANDBANK quickly deployed a mobile ATM to the Municipality of Bangued, Abra, to service the cash requirements of customers in the province in the aftermath of the 7.0-magnitude earthquake that badly hit parts of Northern Luzon on July 27, 2022.

LANDBANK PCEO pays courtesy visit to Cebu clients



LANDBANK President and CEO Cecilia C. Borromeo (5th from left) paid a courtesy visit to Cebu Governor Gwendolyn F. Garcia (4th from left) on Sept. 15, 2022. Joining them are LANDBANK Executive Vice President Liduvino S. Geron (3rd from left), and other LANDBANK senior officials.



LANDBANK President Borromeo (4th from left) met with Mandaue City Mayor Jonas Cortes (5th from left) on Sept. 15, 2022, together with a contingent of LANDBANK officials.



(front row) LANDBANK President Borromeo (5th from left) paid a courtesy visit to Cebu CFI Community Cooperative (Cebu CFI) Chairman Atty. Winston F. Garcia (6th from left) on Sept. 15, 2022. Joining them are Cebu CFI Board of Directors and other LANDBANK senior officials.



LANDBANK President Borromeo (center), together with LANDBANK senior officials, pays a courtesy visit to Top Line Business Development Corp. (Top Line) President and CEO Eugene Erik Lim (4th from right), Vice President Brigitte Carmel Lim (3rd from right), and Atty. Ma. Constanca Lim (2nd from right) on Sept. 15, 2022 in Cebu City.

P10-B LANDBANK credit facility opens for Odette-affected rural banks

LANDBANK launched a new lending program to help fasttrack the recovery of countryside financial institutions (CFIs) adversely affected by the onslaught of typhoon Odette last December 2021.

Through the Countryside Financial Institutions – REhabilitation and Support to Typhoon Odette-Affected AREAs or CFI-RESTORE Lending Program, LANDBANK will finance the permanent working capital and capital expenditures, including the repair and rehabilitation of buildings and facilities, and the repair or purchase of equipment damaged by the typhoon.

The CFI-RESTORE Lending Program can also be used to supplement the funds of CFIs for relending to sub-borrowers affected by the typhoon.

LANDBANK expressed that it is ready to assist CFIs to sustain their operations in the face of unprecedented financial challenges brought

about by calamities as part of its commitment to advance local recovery and help build more resilient communities nationwide.

Under the CFI-RESTORE Lending Program, LANDBANK will assist affected CFIs in six regions previously declared by the National Government under a state of calamity due to typhoon Odette. These include MIMAROPA (Region IV-B), Western Visayas (Region VI), Central Visayas (Region VII), Eastern Visayas (Region VIII), Northern Mindanao (Region X), and CARAGA (Region XIII).

Eligible Program borrowers include rural, thrift and cooperative banks which may borrow up to 85% of the actual need for permanent working capital and capital expenditures, and up to 90% for the CFIs' sub-borrowers' agricultural loans and 85% for non-agricultural loans.

For more information, updates and useful links, please visit our website.

Loans for high-value crops reach P17.4 B

LANDBANK has approved P17.4 billion in loans to 1,220 borrowers nationwide for the production of high-value crops, in line with ensuring food security for the country.

The loans will finance the production of highland and lowland vegetables, fruits, as well as industrial crops including abaca and bamboo. Spices, legumes, and alternative food staple crops such as soybean and root crops are also covered for financing under the LANDBANK Sulong Saka Lending Program.

Aside from increased high-value crop production, farmers can avail of loans under the Program to finance related projects such as the establishment of nursery, and budwood or mother and plant or parent clone gardens, as well as for the establishment of new plantations, and the replanting, rejuvenation and rehabilitation of old trees.

Financial support under the LANDBANK Sulong Saka Program extends up to post-harvest crop activities such as fermentation and drying, including the processing and manufacturing of crops, like roasting, grinding/milling, packaging, and storing. Trading and export activities may also be financed under the Program.

Individual small farm holders may borrow up to

90% for a production loan, while a maximum of 80% may be borrowed by small and medium enterprises (SMEs), cooperatives, farmers associations and organizations, large agribusiness enterprises and corporations, non-government organizations (NGOs) and countryside financial institutions (CFIs).

The LANDBANK Sulong Saka Program can also finance up to 80% and 85% of the total project cost for the acquisition of fixed assets and commodity loans, respectively.

Local government units (LGUs) may likewise avail of financial support under the Program, provided that the loan amount will not exceed their net borrowing capacity, as certified by the Bureau of Local Government Finance (BLGF).

Term loans for working capital and permanent working capital are payable up to one year and three years, respectively, while loans for fixed assets and construction of facilities are payable based on cash flow but not more than its economic useful life. An interest rate of 5% per year shall apply.

Through the years, LANDBANK has grown into one of the leading universal banks in the country, while remaining faithful to its social mandate to promote inclusive and sustainable development.





LANDBANK assisted entrepreneur Ginalyn Joaquin to expand her tricycle 'rolling store' business (left photo) into a full grocery store in Tuao, Cagayan (right photo).

LANDBANK empowers woman-entrepreneur to grow Cagayan store

TUAO, Cagayan – Ginalyn Joaquin always dreamt of running her own retail store, similar to the 'sari-sari store' her mother used to own when she was a child. But having enough resources to pursue this dream proved to be difficult as her monthly salary was barely enough to make ends meet for the needs of her family.

Working as a full-time employee at a sugar milling company, Ginalyn's salary was just enough to cover their family's daily living expenses. And when her daughter contracted a serious illness and needed medical care, Ginalyn was forced to look for additional sources of income to afford the health care costs.

While keeping her day job, Ginalyn started buying sugar from her employer, which she repacked in smaller amounts and sold to her neighbors. This retail initiative soon evolved into a 'rolling store' aboard a tricycle, wherein she sold other essential grocery items across town, including the neighboring municipality of Piat.

Through hard work, Ginalyn was able to pay for her daughter's health care and eventually, was financially stable to resign from her day job and focus on her store.

Ginalyn's business—JP's Enterprises—continued to grow and was tapped by a noodle brand as an official distributor in the province. However, this required additional working capital, which she did not have at that time.

Ginalyn then turned to LANDBANK for credit assistance amounting to P30 million under the Emerging Female-Initiated Livelihood and Investment Projects via INclusive Financing to Accelerate Entrepreneurial Growth (FILIPINA) Lending Program, to finance the working capital for JP's Enterprises.

The LANDBANK loan helped Ginalyn expand her business into a full grocery store and become a leading supplier of grocery items in Cagayan, catering to the towns of Tuao, Piat, Sanchez-Mira and Santo Niño, as well as the municipalities of Kabugao and Conner in the province of Apayao. It was also able to generate employment for around 102 locals, a significant increase from the initial two workers Ginalyn hired for her previous rolling store.

At the height of the pandemic, the grocery store remained open to service customers, and was even tapped by local government units in the province as a supplier of relief goods.

"Nagpapasalamat ako sa LANDBANK sa pagkakaroon ng tiwala sa akin at sa business ko. Malaking tulong ang pagkakaroon nila ng programa na sumusuporta sa mga babaeng negosyante tulad ko," said Ginalyn.

Through the Emerging FILIPINA Lending Program, LANDBANK aims to support and empower female entrepreneurs to pursue business ventures such as traditional trade, e-commerce business and food services activities, among others.

Davao de Oro banana plantation thrives with LANDBANK assistance

PANTUKAN, Davao de Oro – When Reichard Dumaluan's 74-hectare banana plantation was hit hard by the destructive Panama plant disease in 2013, his business was at serious risk of wilting away along with the infected trees in his farm.

The Panama disease infested Cavendish plantations throughout the province (formerly Compostela Valley) and neighboring towns in the region, only four years after Dumaluan established the plantation, Reicher Banana Farm, Inc. (RBFi), in 2009. Over time, the disease caught on, affecting the quality and quantity of RBFi's produce.

With plantation yield and income significantly reduced, RBFi sought financial assistance from LANDBANK to rehabilitate and sustain their operations.

RBFi availed of a P75-million loan from LANDBANK in 2018 to supplement working capital and purchase the necessary inputs and equipment for rehabilitation.

After two years of rehabilitation, RBFi fully recovered from the plant disease and is now harvesting around 10,000 boxes of produce a week—a 100% increase from the previous production of 5,000 boxes a week.

RBFi also used a portion of the LANDBANK loan for land expansion and modernization, which includes the purchase of a digital device which can record data per banana bunch, such as its weight, age, and location in the plantation.

With the data, RBFi can digitally monitor the health of the crops and accurately distribute farm inputs such as fertilizers, thereby helping the company save on costs. The generated data also allows RBFi to forecast harvests within a given season.

"I am grateful for LANDBANK's support, especially at a time when we needed it the most. As a client, we appreciate the customer service, as well as the financial and technical support they provide for our production," Dumaluan said.

RBFi has since expanded its plantation to 130 hectares and generates employment for around 220 local residents. Their banana harvest is also being exported to different countries, including South Korea, China, and the Middle East, among others.

As of June 30, 2022, LANDBANK's loan portfolio to support the country's banana industry has reached P1.49 billion, in line with its intensified service to the agriculture sector.



LANDBANK's timely assistance helped Reicher Banana Farm, Inc. (RBFi) in Davao de Oro to register a 100% growth in production and fully recover from the dreaded Panama disease.

Bataan LGUs confer two awards to LANDBANK

LANDBANK was honored twice by the provincial government of Bataan and the city government of Balanga for its valuable contribution to advancing local recovery and development amid the pandemic.

The LANDBANK Balanga Branch ranked among the "Top 25 Highest Business Gross Sales for 2021" and for supporting economic resurgence in Balanga, while also bagging the "Top Performing Bank" award for the third straight year—earning it the prestigious distinction as a "Hall of Fame" awardee.

LANDBANK Balanga Branch Head Nenita C. Lopez received the recognitions during the 2022 Galing! Bataan Awards Night and 3rd Invest Balanga Awards Night, anchored on the theme, "Husay at Tatag ng Bataeño, Susi sa Maunlad na Pagnenegosyo" on July 29, 2022 at the Vista Mall-Bataan.

The awarding event was jointly organized by the City Economic and Investment Development Office (CEIDO) of Balanga and the Provincial Cooperative Enterprise and Development Office (PCEDO) that



LANDBANK Balanga Branch Head Nenita C. Lopez (3rd from right) receives the "Top Performing Bank - Hall of Fame" award from Bataan Governor Jose Enrique S. Garcia III (4th from right) and (R-L) Second District Rep. Albert Raymond S. Garcia, Balanga City Mayor Francis Anthony S. Garcia, Vice Governor Ma. Cristina M. Garcia, and Sangguniang Bayan Member Jowee Nisay-Zabala.

aims to celebrate the collaboration among local business communities.

LANDBANK wins two Philippine Quill Awards

The International Association of Business Communicators Philippines (IABC Philippines) recognized two communication initiatives of LANDBANK during the 19th Philippine Quill Awards on Aug. 22, 2022.

LANDBANK received an Excellence Award for Communication Skills for its Social Media Campaigns under the Social Media category, as well as a Merit Award in the Special and Experiential Events category for its virtual launch of the Overseas Filipino Bank as a digital-only, branchless Filipino Bank.

The Philippine Quill Awards is the most prestigious mark of excellence in business communication, recognizing the most effective and innovative communication initiatives in the country.

Amid the pandemic, LANDBANK prioritized service continuity and maximized its reach to its diverse clientele to promote the Bank's products and services.



Air Force salutes LANDBANK as outstanding 'wingman'

LANDBANK was conferred with the Outstanding Stakeholder honor for the second year in a row by the Philippine Air Force (PAF) during its 75th Anniversary Night celebration at the Sheraton Hotel in Pasay City.

The PAF recognized LANDBANK's invaluable and continuous support over the years, notably the Bank's digital banking facilities that the Air Force is utilizing.

LANDBANK was instrumental in creating the one-time crediting system with the Air Force Accounting Office for PAF personnel's salary and allowances; and the PAF Online Payment System which allows personnel to settle government-related accountabilities and dues through LANDBANK's digital payment portal.

LANDBANK President and CEO Cecilia C. Borrromeo stated that LANDBANK is one with the Philippine Air Force in its ongoing defense modernization efforts, as the Bank continues to serve the country's armed forces with convenient and accessible digital banking services.

LANDBANK South NCR Branches Group Head, Senior Vice President Ramon R. Monteloyola received the plaque of recognition on behalf of the Bank from Armed Forces of the Philippines (AFP) Vice Chief of Staff Lt. Gen. Erickson R. Gloria and PAF Commanding General Lt. Gen. Connor Anthony D. Canlas, Sr.

To sufficiently serve PAF personnel especially during peak demand, LANDBANK recently installed an offsite ATM in Clark Air Base and deployed a mobile ATM at the Air Education Training and Doctrine Command at Fernando Air Base in Lipa City, Batangas.

The Bank also previously facilitated the processing and distribution of LANDBANK ATM cards to all PAF trainees.

LANDBANK is leveraging on the latest technology to support the digitalization of various government operations as part of its expanded mandate of serving the nation.



LANDBANK South NCR Branches Group Head, Senior Vice President Ramon R. Monteloyola (center) receives the plaque of recognition for LANDBANK from PAF Commanding General Lt. Gen. Connor Anthony D. Canlas, Sr. (left) and AFP Vice Chief of Staff Lt. Gen. Erickson R. Gloria (right) during the PAF's 75th Anniversary Night celebration.

DOTr, LANDBANK roll out...

Meanwhile, on Sept. 13, 2022, LANDBANK added to the AFCS solution a mobile transit app for cashless and contactless payment in public utility vehicles.

Through the LANDBANK mCommuter app which is accessible in LANDBANKPay, commuters can conveniently pay for transportation fares in AFCS-enabled vehicles by scanning the app-generated Quick Response (QR) Code, or by simply tapping their smartphones capable of supporting Near-Field Communication (NFC) technology on payment terminals.

To register and access the features of the mCommuter app, users must be Full Wallet Accountholders of LANDBANKPay—the Bank's all-in-one mobile wallet.

Once registered in mCommuter, fares will be automatically debited from the user's LANDBANKPay account. Users may also link their LANDBANK EMV contactless prepaid and credit cards to the app to monitor their transit payment transactions and passenger journey.

To pay via mCommuter app, just log in and tap the QR icon under the LANDBANKPay card then follow the consequent instructions in the application.

Other mCommuter features scheduled for future roll-out include advance booking of tickets and discounted fares in PUV units.

The mCommuter app is free for download in the Google Play Store, and soon in the Apple App Store.

The Scan to Pay feature has also been added to the LANDBANKPay which enables payment via scanning the QR code.



HOW TO REGISTER FOR MCOMMUTER

1. Log in to LANDBANKPay;
2. In the main dashboard, tap e-Commerce;
3. Choose mCommuter, then tap Register;
4. Set and confirm password;
5. "Registered successfully" message will appear;
6. Tap "Ok", then it will be redirected to the Google Play Store download page of mCommuter. *This process may be omitted once the customer has already downloaded and installed the mCommuter app in their mobile phone prior to registration.*
7. Download mCommuter, then open the app;
8. Enter your mobile phone number and password;
9. Create and re-input MPIN; and
10. Upon successful login, LANDBANKPay virtual prepaid card will be automatically reflected in the main dashboard and linked card.

HOW TO PAY VIA MCOMMUTER

1. Log in to mCommuter;
2. Upon boarding the public utility vehicle, tap the QR icon under the LANDBANKPay card;
3. The QR code will be loaded, then position it to be scanned by the AFCS validator's built-in camera located at the back of the validator;
4. The AFCS validator scans the QR code, and that will serve as the "Tap In" transaction;
5. For the "Tap Out" transaction before alighting from the vehicle, tap the QR icon under the LANDBANKPay card;
6. After the QR code is loaded, position it to be scanned by the AFCS validator's built-in camera; and
7. The Tap Out transaction is confirmed; and
8. The LANDBANKPay wallet will be debited with the set fare amount.

Be cybersafe in the new normal



As online banking became more accessible and convenient to the public, scammers have become more creative in their attempt to gain access to bank accounts to make unauthorized transactions and purchases.

LANDBANK reminds the public to stay vigilant and practice the following tips to avoid phishing scams and all other forms of fraud:

1. **Review and verify the authenticity of the details of the sender and the content of the messages** received either through email or SMS. Do not download suspicious attachments and don't click the links included in the email messages.
2. Watch out for phishing attacks that use the name and logo of LANDBANK to deceive you! Always verify a suspected phishing email. The official email address of LANDBANK's Customer Care is **CUSTOMERCARE@MAIL.LANDBANK.COM**, while the official email address of the LANDBANK iAccess is **LBPIACCESS@MAIL.LANDBANK.COM**.
3. If you receive a call saying that they are from LANDBANK, **don't be afraid to ask and verify the legitimacy of the call.**
4. Never disclose your personal/confidential information such as **card details, OTP, and online banking account credentials** to anyone.
5. **LANDBANK would never deactivate your account through a text message or email, and we will never ask for any cardholder's personal information** such as the Card Verification Value (CVV), online password, and One-Time Password (OTP).
6. If you receive an OTP message via e-mail or SMS which you did not initiate, **ignore, and report to your Branch of Account or LANDBANK Customer Care Hotline.**
7. Transact only on **LEGITIMATE** and **VERIFIED** sites, LANDBANK's official e-banking channels or call the number at the back of your card and/or transact directly at your Branch of Account.
8. **Visit the LANDBANK website** when accessing the iAccess portal to ensure its authenticity. LANDBANK has not placed any ads on Google. The Bank is currently working with Google to bring down these misleading ads the soonest time possible.
9. To report fraudulent activities, LANDBANK customers may contact their respective handling Branch or the LANDBANK's Customer Care Hotline through **(02) 8-405-7000** or **1-800-10-405-7000**, or via email at **customercare@mail.landbank.com**.

